

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
New England Baptist Hospital	Boston, MA	Suffolk	Specialty Hospital	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	3.6%	2.7%	0.1%	1.4%	1.4%	2.6%	2.3%
Non-Operating Margin	1.8%	2.1%	2.2%	1.0%	1.1%	0.8%	0.1%
Total Margin	5.3%	4.9%	2.3%	2.4%	2.6%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$7,781,000	\$6,122,000	\$343,950	\$3,388,227	\$3,497,747	--	--
<b>Total Surplus (Loss)</b>	\$11,665,000	\$10,919,000	\$5,534,690	\$5,920,383	\$6,241,417	--	--
<b>LIQUIDITY</b>							
Current Ratio	3.1	3.3	3.6	3.4	3.8	1.8	1.6
Days in Accounts Receivable	39	44	38	36	35	40	50
Average Payment Period	41	41	34	39	37	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	4.5	4.5	3.0	3.1	3.9	4.2	3.0
Cash Flow to Total Debt	24.9%	26.1%	17.0%	18.5%	23.0%	20.8%	12.0%
Equity Financing	48.9%	53.9%	51.7%	50.2%	55.5%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$106,573,000	\$118,919,000	\$125,601,946	\$121,020,601	\$123,649,516	--	--
Assets Whose Use is Limited	\$60,960,000	\$69,705,000	\$73,671,640	\$72,950,987	\$24,933,370	--	--
Net Patient Service Revenue	\$205,725,000	\$208,146,000	\$221,458,434	\$227,270,234	\$225,848,338	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix